

Home Investment Partnerships (HOME) Program Fact Sheet

Basic Overview

HOME is the largest Federal block grant to State and local governments designed exclusively to create affordable housing for low-income households. HOME provides formula grants to States and localities that communities use, often in partnership with local nonprofit groups, to fund a wide range of activities that build, buy, and/or rehabilitate affordable housing for rent or homeownership or provide direct rental assistance to low-income people.

HOME is authorized under [Title II of the Cranston-Gonzalez National Affordable Housing Act](#), as amended. Program regulations are at [24 CFR Part 92](#).

The intent of the program is to:

- Provide decent affordable housing to lower-income households,
- Expand the capacity of nonprofit housing providers,
- Strengthen the ability of state and local governments to provide housing, and
- Leverage private-sector participation



Expected Funds Available

Dane County receives approximately \$403,892 in HOME funding annually.



Types of Eligible Activities

HOME funds may be used for activities that include, but are not limited to:

- Homeowner Rehabilitation – HOME funds may be used to assist existing owner-occupants with the repair, rehabilitation, or reconstruction of their homes.
- Homebuyer Activities – may finance the acquisition and/or rehabilitation or new construction of homes for homebuyers
- Rental Housing – affordable rental housing may be acquired and/or rehabilitated, or constructed.
- Tenant-Based Rental Assistance (TBRA) – financial assistance for rent, security deposits and, under certain conditions, utility deposits may be provided to tenants.

15% of HOME funds received annually must be set-aside for Community Housing Development Organizations (CHDOs). A CHDO is a private, nonprofit organization that meets a series of prescribed qualifications.